



An Economic Initiative by



San Jose BioCenter Press Release

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San Jose BioCenter Named Finalist for International Award

San Jose BioCenter, April 14, 2009 – The San Jose BioCenter in San Jose, Calif., has been named a finalist for the National Business Incubation Association's 2009 Incubator of the Year award in the Technology Category. The winner of the prestigious award will be announced April 21 at NBIA's 23rd International Conference on Business Incubation in Kansas City, Missouri.

"The San Jose BioCenter continues to fuel the City's innovative edge by playing an integral role in the growth of new companies and key investments that stay in San Jose further diversify our economy," said San Jose Mayor Reed. "We congratulate their nomination and hope to join them in celebration later this month when the top awards are announced."

Accelerating the commercialization of science, the San Jose BioCenter provides a new generation of specialized facilities; capital equipment; world class laboratory services; and commercialization support, contacts for emerging science and technology companies.

"We are honored to be a finalist for such a prestigious award," said Melinda Richter, Executive Director of the San Jose BioCenter. "The inclusion of the BioCenter is a testimony to the unique next generation incubation model created specifically for emerging science and technology companies."

"The San Jose BioCenter has been instrumental in nurturing innovative companies and creating a hub for the biotechnology and life sciences industry in San Jose," said Harry

Mavrogenes, Executive Director, San Jose Redevelopment Agency. "We congratulate the BioCenter team for managing pioneering programming for young companies, which has allowed them to be selected as a finalist for the Incubator of the Year Award."

Business incubation programs like the San Jose BioCenter catalyze the process of starting and growing companies by providing entrepreneurs with the expertise, networks and tools they need to make their ventures successful. NBIA estimates that in 2005 alone, North American incubators assisted more than 27,000 start-up companies that provided full-time employment for more than 100,000 workers and generated annual revenue of more than \$17 billion.

Approximately 5,000 business incubators operate worldwide.

The National Business Incubation Association is the world's leading organization advancing business incubation and entrepreneurship. Each year, the NBIA Incubation Awards honor the business incubation programs, graduates and client companies that exemplify the best of the industry.

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About San Jose BioCenter

The San Jose BioCenter is a state of the art facility equipped with wet laboratory, office space, and a state of the art Chemistry Analytics Lab. The San Jose BioCenter provides world class analytical, business and facility services to high potential life science companies. San Jose BioCenter members have access to an extensive range of products, services and equipment that enables them to grow and scale successful businesses.

About the San Jose Redevelopment Agency

Since 1994, the San Jose Redevelopment Agency has invested over \$20 million in a business incubator program that supports the growth of young technology companies in San Jose. The purpose of the program is to create companies and jobs in key industry sectors in San Jose, with a focus on biotechnology and the life sciences, clean technology, and software. In addition to the San Jose BioCenter, the Redevelopment Agency supports the Environmental Business Cluster, the Software Business Cluster, and the U.S. Market Access Center. The San Jose Redevelopment Agency is governed by a board of directors comprised of San Jose Mayor Chuck Reed and the San Jose City Council.

About the City of San Jose

From its founding in 1777 as California's first city, San Jose has been a leader, driven by its spirit of innovation. Today, San Jose stands as the largest city in Northern California and the Capital of Silicon Valley -- the world's leading center of innovation. The city, the 10th largest in the U.S., is ranked the most competitive knowledge economy by the World Competitive Knowledge Index. San Jose, home to Cisco, Adobe, eBay, Nanosolar and SunPower, is the most diversified innovation-based economic community, spanning seven core technology sectors, with 1,500 of the 2,500 largest technology firms in the world located within 30 miles of Downtown San Jose. The City's economic strategy focuses on small companies and start-ups with potential to become global leader and is complemented by the largest comprehensive incubator program in the nation, including the Software Business Cluster, Environmental Business Cluster, US Market Access Center for international business, and the San Jose BioCenter. For more information, visit, www.sanjoseca.gov.

For more information:

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