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## **San Jose gets first tenants for its bioscience incubator**

*Troy May, Silicon Valley/San Jose Business Journal*

*August 27, 2004*

The first two tenants have moved into the new San Jose Bioscience Incubator and Innovation Center.

The pioneers are Cytolution Inc. and Manoa Medical Inc., two start-up companies that are developing technology for cervical diagnosis and breast cancer surgery. There are the first of 15 to 20 companies that are expected to occupy the Bioscience Center.

The Bioscience Center was developed with \$6.5 million investment from the San Jose Redevelopment Agency to promote the development of bioscience in the San Jose area.

The center is located at 5941 Optical Court in the Edenvale Technology Park in South San Jose, where there is plenty of space for new companies to grow. The industrial park near the intersection of the 101 and 85 freeways has 12 million square-feet of space with a 23 percent vacancy rate. And there are 300 acres left to develop.

San Jose Bioscience Incubator offers small space on a month to month basis for \$2 per square-foot per month for office space and \$5 per square-foot for lab space. Included in the rent, the San Jose Bioscience Incubator offers a variety of services such as quarterly assessment of the business, a CEO mentor as a coach, pro bono services, venture capital connections and financial advice to name a few, says Melinda Richter, managing director with Bay Area Gain, the company that's managing the incubator.