

CHOOSE **SAN JOSE**



“With a progressive local government committed to business development, San Jose was definitely the right choice for CTS.”

Don Schroeder
Executive VP of CTS



As the urban center of the world’s leading innovation region, the City of San Jose is committed to supporting entrepreneurs and companies whose innovation shapes the world around us. Through comprehensive facilitation services, forward-thinking policies, and flexible incentives, San Jose offers an environment where companies flourish, create new jobs and drive innovation.

No other major city capitalizes on the spirit of entrepreneurship and innovation like San Jose. We’re the #1 area for entrepreneurs and companies that compete on innovation. Our industries are diverse, spanning numerous core technology sectors including semiconductors, information and communication technologies, software, biomedical, medical devices and emerging clean technologies.

San Jose is the nation’s 10th largest City, and we understand the value to our companies that comes from City advancement of industry innovation agendas on a broader stage. Working closely with a network of partners, we provide support on important issues affecting local companies in state, national and international arenas.

We will work closely with your business to ensure that you have access to the resources, services and opportunities that make your investment in our community a success.

Kim Walesh
Director of Economic Development
Chief Strategist



THE SAN JOSE - SILICON VALLEY ADVANTAGE

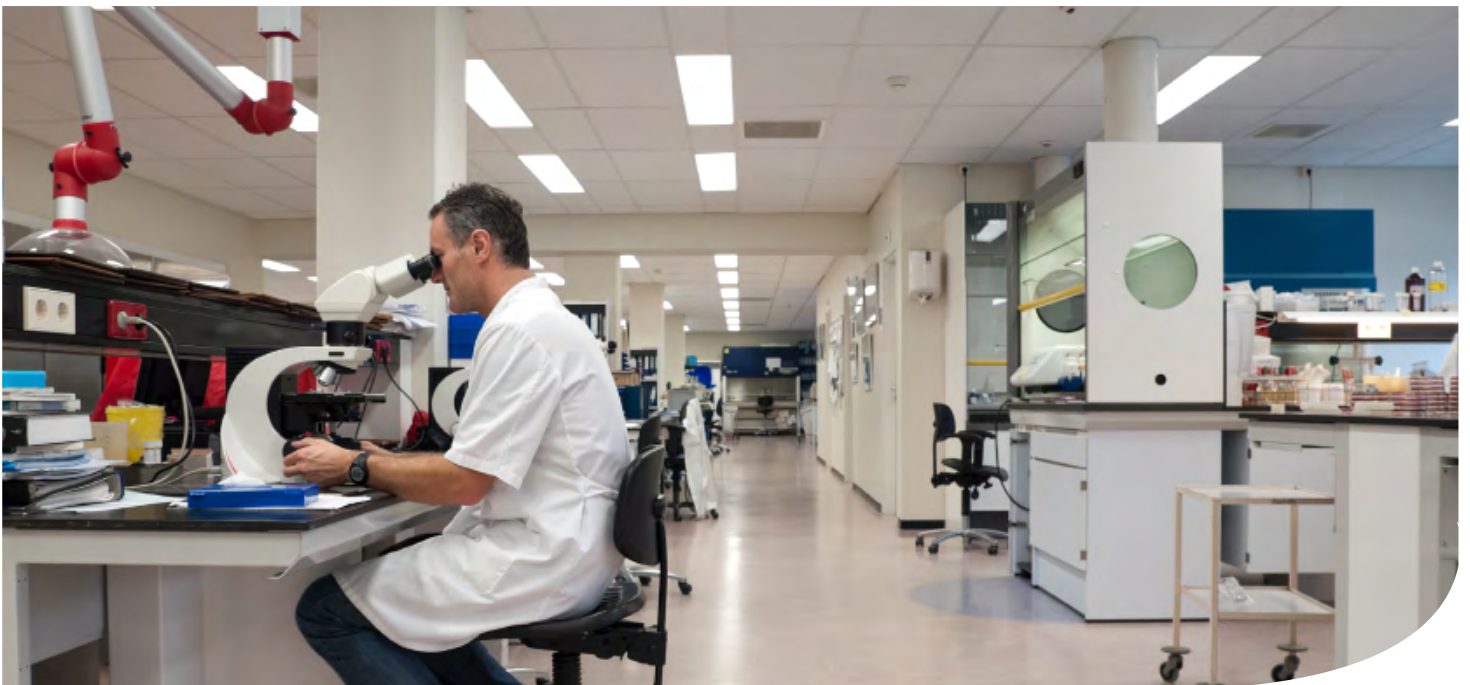
The San Jose metropolitan region is known worldwide as a center of innovation. Here, like nowhere else, entrepreneurial people turn new ideas into products, services, and industries. No other region in the world comes close to the San Jose area's exceptional breadth and depth of technology expertise--from semiconductors, computing, and networking, to software, information services, and biomedical. This innovation concentration, fueled by some of the world's most successful global technology corporations along side innovative start-ups and entrepreneurs, is only one facet of the San Jose advantage. In addition:

- One third of all U.S. venture capital is invested in this area, a staggering \$6 billion and three times the share of any other region in the U.S.
- San Jose is home to more than 6,300 technology companies employing nearly 300,000 people-- the largest concentration of technology expertise in the world. Of that employee base, two thirds are direct science and engineering talent.
- San Jose leads the nation in the number of patents and provides unparalleled access to early innovation adopters and the wider global market place.
- An unparalleled infrastructure for innovation--specialized suppliers, research organizations, venture capital, professional service firms and manufacturing partners--ensures fast time-to-market and an environment for creativity that is unique in the world.

“The San Jose metro area remains the world’s preeminent high-tech cluster. Its unique ecosystem of collaborating agents is unparalleled, resulting in a high-tech employment concentration that is four-and-a-half times the average for all North American metros.”

North America’s High-Tech Economy: The Geography of Knowledge-Based Industries

Milken Institute, 2010



SELECTING A LOCATION

As the urban center of Silicon Valley, San Jose has diverse workplace areas that support some of the most innovative companies in the world.



DOWNTOWN SAN JOSE

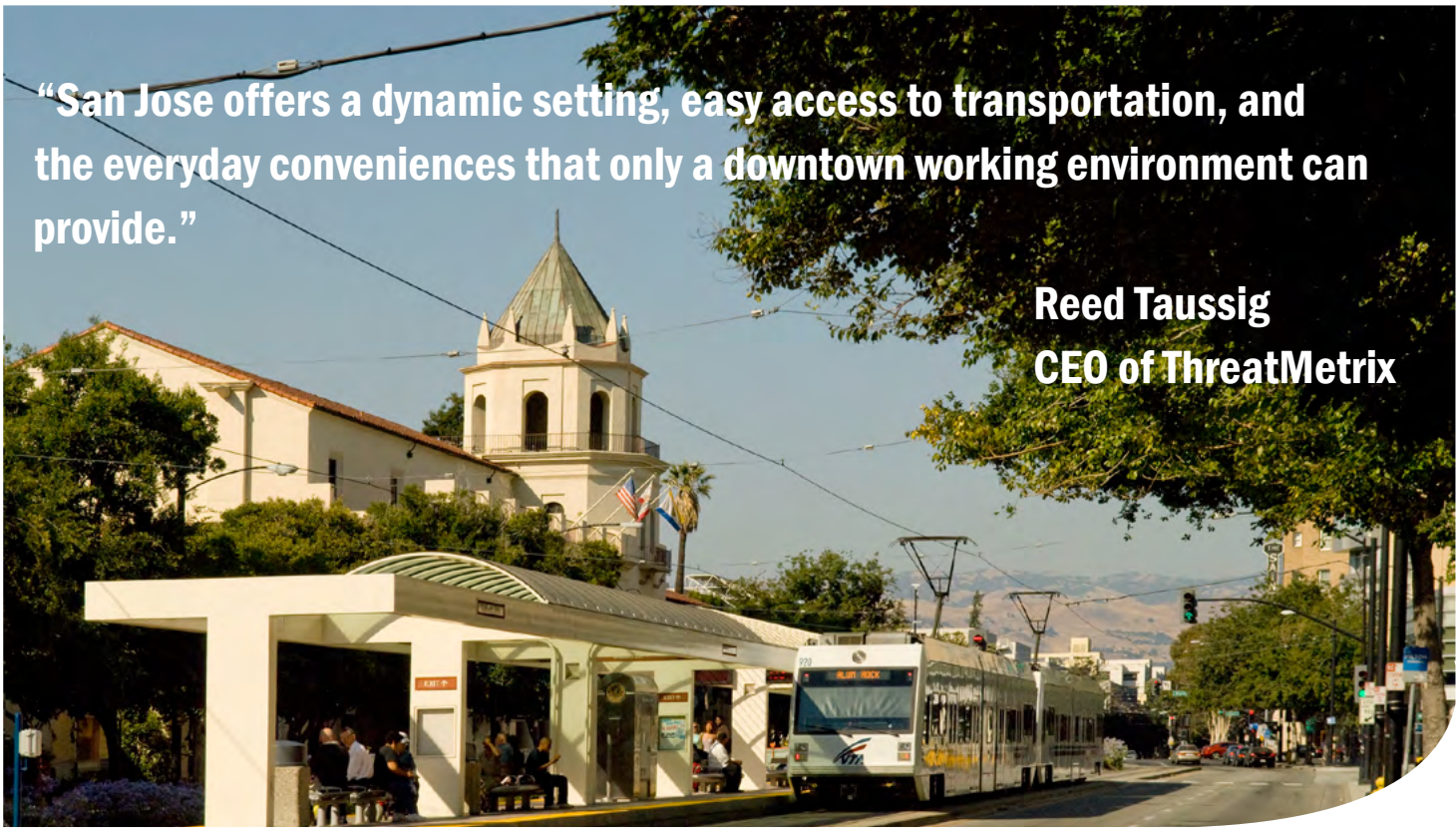
Downtown San Jose is home to a growing number of companies whose employees enjoy the downtown life. Software and creative services businesses access technical skills and creative talent in San Jose's urban center. Silicon Valley's urban university, San Jose State, boasts award-winning capacity in product design, interactive media, and computer engineering.

Downtown attracts one of the country's most gifted workforces. Tech powerhouses Adobe Systems and Acer, up-and-rising companies including Xactly and Pinger, along with financial stalwarts UBS and Deloitte, share 8.2 million square feet of office space, 1.4 million square feet of retail space and a common entrepreneurial spirit with start-ups, smaller companies and an increasingly dynamic retail marketplace. Downtown workers enjoy more than 100 restaurants and easy access to cultural and sports amenities and public transportation.

NORTH SAN JOSE

North San Jose, also known as the Innovation Triangle, is a 4,800-acre area bounded by Highways 101, 880 and 237, and is among the world's most prestigious high-tech addresses. The area is home to more than 1,400 of the world's best known international and multinational technology companies, employing over 56,000 people. Major employers in the area include Cisco, Sanmina-SCI, Netgear, Texas Instruments, Novellus, Maxim Integrated Products, Altera, Atmel, Brocade Communications, Cadence Design Systems, Siemens, Sony, Hynix, Canon, Philips, Samsung, eBay, Boston Scientific, Cypress Semiconductor, Sunpower and Pivot Interiors.

In 2005, the City Council approved the North San Jose Area Development Policy in order to reinvest in the City's largest economic district. The policy embraces a mix of uses and higher density development which will ultimately result in an additional 27 million square feet of industrial development, up to 32,000 new high-density residential units in close proximity to workplaces, and significant improvements to the transportation system.



“San Jose offers a dynamic setting, easy access to transportation, and the everyday conveniences that only a downtown working environment can provide.”

Reed Taussig
CEO of ThreatMetrix

EDENVALE

The Edenvale Technology Park is a 2,045 acre technology park located in south San Jose at the intersection of Highways 101 and 85. Edenvale is the center of the rapidly growing lifescience and clean technology industry in Silicon Valley. Edenvale has approximately 12 million square feet of built space and a concentration of advanced manufacturing activity. Public investment of over \$90 million has attracted more than 300 companies to expand and located in Edenvale and employ more than 13,400 people.

Companies including Stryker Endoscopy, Nanosolar, VNUS Medical Technologies, Power Integrations, Clinimetrics, IBM, Symbol Technologies, Celestica, Lynux Works, GE Infrastructure Water & Process Technologies, Hitachi, Nextest Systems, Nortel, M/A-Com Tyco Electronics, and Jabil Circuits are located in Edenvale. The technology park is also home to the San Jose BioCenter, a world-class, state-of-the-art life sciences research facility and business incubator.

MONTEREY CORRIDOR

Monterey Corridor is a 515-acre industrial area with more than 280 businesses, 6,700 employees, and 11 million square feet of built space. Businesses located in the Monterey Corridor include both heavy industrial and light industrial uses. Business-support and people-serving industries such as recycling, roofing, auto services, cement manufacturing, tile manufacturing, sheet metal fabrication, transportation services, and other general contractor firms that supply to the residential and industrial construction companies that operate in the Monterey Corridor.

Businesses located in the Monterey Corridor area include Comcast, Lucero Electric Manufacturing, AMC Glass, JRC Corp, ATC Paratransit, U.S. Health Works, Southern Lumber, A&T Precision Machining, Gold's Gym, Sun Sheetmetal, Seafood Express, San Jose Mailing, Off-Site Records Management, and

TRANSPORTATION ACCESS

SAN JOSE IS RANKED #2 OUT OF 100 METRO AREAS FOR CONNECTING JOBS/TRANSIT BASED ON COVERAGE AND JOB ACCESS

BROOKINGS MAY 2011

San Jose International Airport

Located north of downtown San Jose, Norman Y. Mineta San José International Airport (SJC) is located in the heart of Silicon Valley, the center of global technology innovation. The airport is close to Silicon Valley tech giants including Google, Apple Computer, Cisco, Intel, Adobe, eBay, and Hewlett Packard, and only two miles from downtown San Jose. Passenger totals exceeded 8.2 million in 2010 and the airport averages 128 commercial and 87 general aviation departures daily.

Caltrain

Eighty-six trains (including 22 Baby Bullet Express trains) operate between San Jose Diridon Station and San Francisco each weekday, with 36 of these trains extended to the Tamien Station in San Jose where a connection can be made to the LRT System.

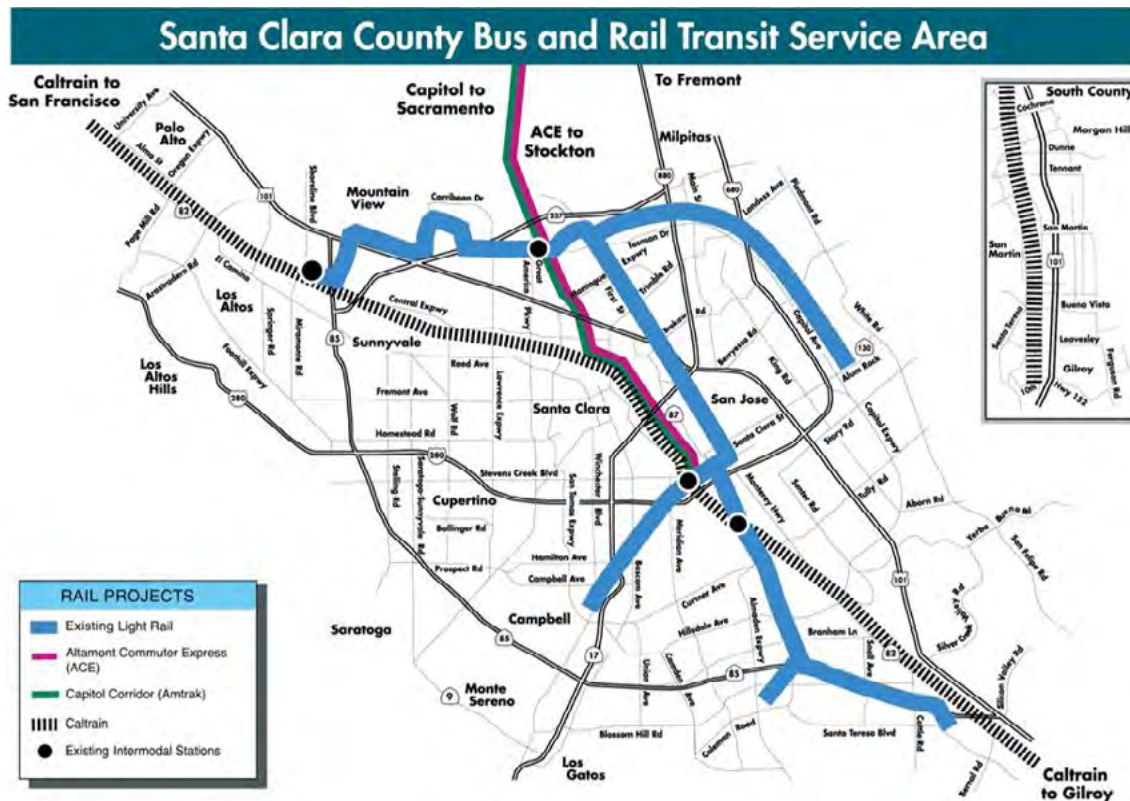
Santa Clara Valley Transportation Authority (VTA) provides accessible transportation options throughout San Jose.

Light Rail

A 42-mile light rail system connects Downtown San Jose with the industrial areas of Mountain View, Sunnyvale, Santa Clara, North San Jose and Milpitas and residential areas in East and South San Jose and Campbell. The LRT system has a total of 62 stations and 21 park & ride lots.

Buses

The Valley Transportation Authority operates 69 bus routes. VTA will implement significant upgrades in January/July 2012, including enhanced Express Bus service (complete with new hybrid buses, with reclining seats and wifi on board). These changes are in anticipation of construction of a new Bus Rapid Transit (BRT) as well as the opening the first phase of BART to San Jose project.



TRANSPORTATION ACCESS

Downtown Area Shuttle (DASH)

Free shuttle bus service connects the Diridon Caltrain Station, Downtown San Jose, and San Jose State University.

Altamont Commuter Express

ACE provides three peak hour round trips on weekdays from the Central Valley to Downtown San Jose.

Capitol Corridor Intercity Rail Service

14 week-day trains run between Sacramento and San Jose.

Inter-County Bus Services

- The Highway 17 Express, operates between Santa Cruz, Scotts Valley, and downtown San Jose.
- The Monterey-San Jose Express operates daily from Monterey to San Jose with three round trips, covering commute times in the morning, mid-day, and evening.

Light Rail Shuttles

VTA offers financial assistance to employers and entities that wish to operate shuttle bus service between light rail stations and nearby employment/activity centers.

Eco Pass

Eco Pass offers employers an attractive, low-cost employee benefit and to lessen the demand for on-site parking. Employers purchase annual Eco Pass stickers for all full-time employees at a given worksite, paying one low cost. Pricing levels are just a fraction of the cost of standard monthly passes.

San Jose's Trail Network

Twenty-four unique trail systems provide over 50 miles of commuting and recreational opportunities throughout San Jose. Work is already underway to build out the planned 100-mile network that will provide pedestrian and bicycle access to every corner of the City via 32 inter-connected trail systems. Already, nearly 40% of bicyclists commute to our North San José employment centers along the trails.



BUSINESS ASSISTANCE OFFERED

The City of San Jose is committed to supporting entrepreneurs and companies developing technologies that will create economic opportunities for generations to come. Through comprehensive facilitation services, forward-thinking policies, and creative incentives, San Jose is creating an environment in which innovation-based companies will be able to flourish and create new jobs. The City provides assistance programs that benefit new and expanding businesses.

OUR OBJECTIVE

As a low-tax alternative to any other major city in California, San Jose provides a global location for a wide variety of industries. Working in partnership with the companies that locate here, the City provides major corporates and innovative start-ups with the resources, services and opportunities that will allow their investment in our community to succeed.

OUR APPROACH

By supporting innovative companies, San Jose is providing leadership for the long-term economic success of existing and emerging industry sectors. As the next wave of innovation occurs in San Jose, unprecedented public-private partnerships will showcase new technology and products to the world.

The City's approach includes:

- Providing assistance and services at every stage of growth to encourage both established companies and start-up firms to stay and grow in San Jose;
- Incubating next-generation technologies through partnerships with local universities, incubators, and accelerators;
- Attracting innovative firms and talent from around the world;
- Working at the speed of business to approve facility permits
- Providing demonstration opportunities for innovative technology products;
- Creating opportunities for local residents to receive training for employment in emerging industries;
- Advocating for legislative changes that will support industry growth.



“The City of San Jose was able to meet our needs by working on our expedited timetable to find an appropriate site and facilitate the permit process in order to build Brocade’s new world-class headquarters in San Jose.”

Michael Klayko
CEO, Brocade

ENTERPRISE ZONE

Type:

State Tax Credits

Eligibility:

Located within Enterprise Zone boundaries

Businesses located within Silicon Valley's only Enterprise Zone can take advantage of a series of tax credits offered by the State of California. San Jose's Enterprise Zone is a 12-square mile area in the heart of Silicon Valley, and businesses located here are eligible for significant tax savings and incentives including:

Hiring Tax Credit - Businesses may reduce state taxes by up to \$37,440 per qualified employee over a five-year period. Qualified employees are new employees who are hired to work at least 50% of their time within the Enterprise Zone and meet one of thirteen eligibility criteria including: resident in a targeted employment area, eligible for services from **work2future Workforce Investment Board**, dislocated and/or unemployed, seasonal worker, work opportunity tax credit eligible, veteran or Native American.

Sales and Use Tax Credit - Businesses can substantially reduce their California income or franchise tax obligations by taking advantages of this tax credit. In any year, companies may claim a tax credit equal to the tax paid on certain machinery purchases to be used exclusively within the boundaries of the Enterprise Zone. Individuals and partnerships may make this claim on the first \$1 million of machinery purchased; corporations may claim the credit on the first \$20 million of machinery purchased in any one year.

Business Expense Deduction - Businesses may deduct part of the cost of tangible property as a business expense in the first year it is placed in service. This includes most equipment and furnishings purchased for exclusive use in the Zone (excluding real estate). Depending on the date the property was placed in service, relative to the Enterprise Zone final designation, the amount deducted per property can be as much as \$20,000.



Net Operating Loss Carryover and Net Interest Deduction for Lenders

- Individuals or corporations in an Enterprise Zone may carry over up to 100% (versus 50%) of net operating losses (NOL) to future years to reduce the amount of taxable income for those years. The NOL carryover is determined by computing the business loss, which results strictly from business activity in the Enterprise Zone. Individuals, non-commercial lenders and commercial institutions may deduct the net interest earned on a loan to a business operating solely within the Enterprise Zone. Net interest deductions are for the life of the Enterprise Zone.

For more information visit

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FOREIGN TRADE ZONE

Type:

International Trade-Related Incentive

Eligibility:

Citywide

San Jose/Silicon Valley economy is the most export-intensive region in America. Almost 23% of all jobs are supported by exports, and more than two thirds of export-related jobs are in the computer and electronics industry.

The Foreign Trade Zone allows San Jose businesses to save money by delaying, reducing or eliminating duty payments on foreign merchandise entering the Foreign Trade Zone. The Zone acts as a site within the U.S. where foreign and domestic merchandise is considered to be outside of U.S. Customs territory.

- Merchandise can be imported into a Foreign Trade Zone without a formal Customs entry procedure or the payment of federal import duties.
- Products subject to quota restrictions can enter and remain in a Foreign Trade Zone until the quota is removed.
- No duties are paid while foreign merchandise is in the Foreign Trade Zone.
- Duty rates, which are often higher on components than on a finished product, can be applied at the lower rate when used in the assembly of a finished product in the Foreign Trade Zone.
- No duties are paid on foreign merchandise entering a Foreign Trade Zone and are then exported.
- Foreign Trade Zone's can be used for storage, assembly, testing, processing, repackaging, and in some instances manufacturing.
- Subject to approval of U.S. Customs and Border Protection, damaged foreign merchandise can be destroyed within a Foreign Trade Zone, avoiding duty payment.



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EXPEDITED PERMITTING ASSISTANCE

Type:

Business Assistance

Eligibility:

Citywide

Like the companies that call it home, the City of San Jose values speed, whether in expediting a new development, moving people and goods, or finding trained workers. The City of San Jose is committed to timely and predictable permit processing to ensure that businesses minimize cost and increase productivity.

Special Tenant Improvement Program

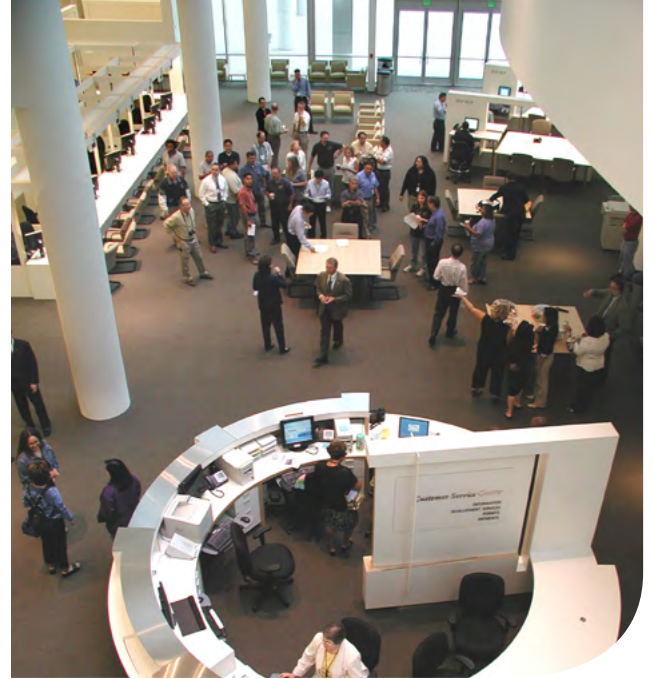
Since April, 2002, the City has been providing the Special Tenant Improvement (STI) Program to expedite the Tenant Improvement permitting process. The program utilizes a dedicated review team, assembled from key City departments, to address all development review issues in a single, expedited review meeting. This method of project review offers significant time savings over traditional plan check methods and gives you, the customer, and your design team direct access to the staff members reviewing your project. The end result is that many projects (depending on their level of preparation) walk out with a permit that same day.

Industrial Tool Installation Program

Similar to STI, the City provides a program for Industrial Tool Installation for when industrial users are installing major equipment through build out of a facility, or changing it out at a later date. Designed in direct response to concerns raised by some of San Jose's leading corporate clients this program brings coordination through the permitting process for complex industrial tool installations. Like the STI Program, this is done by a coordinated review team, assembled from key City departments.

Coordinated Expedited Review

Certain projects may also be eligible for the Coordinated Expedited Review for Planning applications. Qualifying projects can use this optional, fee-based service to help them move quickly and efficiently through the Planning entitlement process.



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INTERNATIONAL PROGRAMS

Type:

International Trade-Related Support

Eligibility:

Citywide

San Jose is the most interational city in America. Forty percent of San Jose residents were born outside of the United States and the community enjoys strong cultural and economic ties to some of the most dynamic economies in the world, including China, India, Taiwan, Vietnam and the European Union. We continue to promote global cooperation, advocate cultural understanding, and stimulate economic development through aggressive foreign direct investment attraction efforts and long-term civic connections established through our network of Sister Cities.

US MARKET ACCESS CENTER

The U.S. Market Access Center, is a leading trade gateway into the United States for international technology companies. The Center provides full-service office space and consulting services, including market entry strategy, market research, and lead generation. The U.S. Market Access Center has helped over 200 international companies expand their market reach into the United States.

For more information about space and services, contact Alfredo Coppola, Executive Director, at 408.351.3309 or alfredo@usmarketaccess.com.

SILICON VALLEY EXPORT ASSISTANCE CENTER

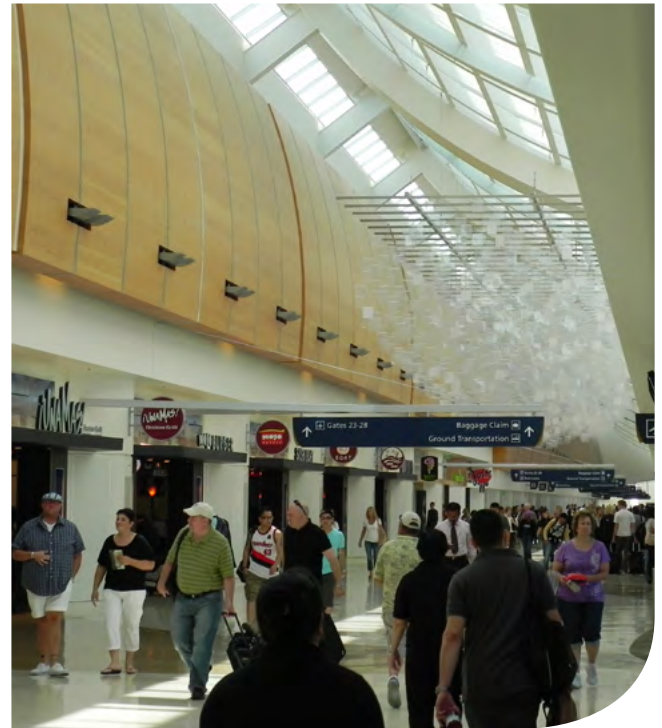
The U.S. Department of Commerce provides export assistance to companies seeking to sell products or services in the global marketplace. The U.S. and Foreign Commercial Service office in San Jose provides export counseling and market research, assistance with international trade shows, and connects businesses with U.S. embassies and consulates to arrange meetings with potential international business partners.

Silicon Valley Export Assistance Center: 408.535.2757
www.buyusa.gov/siliconvalley/

PORT OF ENTRY STATUS

Businesses can save time and money by using the services of U.S. Customs at the Norman Y. Mineta San Jose International Airport.

www.cbp.gov/xp/cgov/trade/



EXPORT-IMPORT BANK OF THE UNITED STATES

The Export-Import Bank of the United States (Ex-Im) provides financing assistance for the export of U.S. goods and services to international markets because our goal is to make American exporters more competitive in the global marketplace. By offering the financing and insurance that most private institutions won't, the Bank assumes risk so you don't have too. Their insurance, guarantees and buyer financing help make selling internationally worry-free. Ex-Im Bank now has special resources for the small business entrepreneur.

www.exim.gov/smallbusiness/

For more information visit

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WORKFORCE DEVELOPMENT

Type:

Workforce Hiring and Training

Eligibility:

Citywide

Meeting the workforce requirements of local businesses and the employment needs of residents are the objectives of **work2future**, the organization which functions as the local administrative arm of the Workforce Investment Act of 1998. Through **work2future**, businesses can receive a variety of services including: free posting of job listings, access to qualified job applicants, pre-employment screening, assistance with downsizing and employee transitions, and testing employee skills & customized employee training.

WORKFORCE EXPANSION

work2future's can help companies add new workers and get them up to speed quickly.

- Employers can post open positions online or through work2futures traditional job boards, leave flyers for prospective employees to pick up, or post jobs through CalJOBS, the California Employment Development Department job opening and resume listing system.
- **work2future** staff can prescreen and interview job seekers and refer qualified applicants to you for further evaluation.
- Hold off-site recruitments at any of the **work2future** One-Stop Centers or by participating in a range of job fairs. **work2future** One-Stop Center's can also be used to hold seminars, training, information sessions, recruitments, and interviews.

JOB TRAINING

The **work2future** Business Services Team can assist you with developing and accessing training programs that may benefit your employees and your business.

- On-the-Job Training (OJT): Provides reimbursement to employers to help compensate for costs associated with training newly hired employees. The OJT Program enables employers the opportunity to hire good employees whose skills can be upgraded to meet the needs of the job.
- Customized Training (CT): Provides reimbursement to employers to assist with certain expenses associated with skills upgrade training to bridge the gap between the participant's initial skill level and the skill level required.



If a local, industry-related training program is not available, then the CT Program can help you to train a group of people to meet your specific needs.

- Local Contracted Training Providers: Local Contracted Training Providers offer training to **work2future** clients. Training may be for jobs within particular career clusters, or training may be for specific skills such as financial management that can help make an employee more successful.
- Opportunities for Training Partnerships: If you are interested in providing training for **work2future** clients within our key industry clusters, contact the Business Services Team and discuss your area of specialty. At this time, our key industry clusters are: hospitality, healthcare, retail, software & high-tech, public sector, construction/apprenticeship, bioscience, and financial services.

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BUSINESS OWNER SPACE

Type:

Small Business Assistance

Eligibility:

Citywide

BusinessOwnerSpace.com (BOS) is San Jose/Silicon Valley's most accessible, comprehensive, and useful one-stop resource for launching and growing a business.

BOS is a collaborative partnership among more than two dozen public, private, and non-profit agencies and businesses all pursuing the same goal: to help new entrepreneurs and small business owners achieve success. BusinessOwnerSpace.com website is easy to use and contains the most relevant and up-to-date information business owners need. Online tools include:

- Self-Assessment - A simple five-question process that highlights the resources and information on the BOS website that businesses need most.
- Business Readiness Assessment - A detailed online diagnostic process specifically designed to provide small business owners and entrepreneurs a comprehensive method of assessing their risk and capability profile. Completing the Business Readiness Assessment will provide a summary report that can be used as a guideline for starting, growing and sustaining a business.
- Business Plan Template - A comprehensive guide through the process of creating a business plan. The template highlights necessary information and provides content suggestions. Completed plans can be exported into Microsoft Word for offline editing and attachment of supporting documents and financial reports.
- Forum - The BOS Online Forum is a business-to-business resource enabling entrepreneurs and business owners to connect with each other and provide information, support and mentoring. The forum is facilitated and moderated by a BOS Representative, enabling those who post comments to also receive input from professionals at BusinessOwnerSpace.com.



- Event Calendar - The calendar lists workshops, seminars and events for business owners and entrepreneurs.
- GovLink - A customized daily search of over 1000 federal, state, county, city and municipal websites to provide notification of contract opportunities.
- San Jose Procurement Opportunities - Find contracting opportunities with the City of San Jose (must be registered with BidSync in order to be recognized as a qualified vendor).

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USE TAX INCENTIVE PROGRAM

Type:

Use Tax Rebate

Eligibility:

Citywide on certain out-of-state purchases

The Use Tax Incentive Program allows companies to recoup a portion of the Use Tax applicable to out-of-state taxable transactions on fixtures (elevators, escalators, etc), tools, machinery and materials (steel, wood, etc) destined for consumption in California. The California State Board of Equalization allocates use tax from these purchases into county or statewide pools rather than to the City where the purchase will reside. Working in partnership with the City, participating companies can allocate these purchases and the associated use tax directly to San Jose and receive a 20-30% rebate on the use tax received by the City.

Under the program:

- Participants are not subject to additional taxes.
- Use tax is remitted to the State through either a Direct Pay Permit or Sub Seller's Permit.
- City staff will assist in acquiring the Direct Pay or Sub-Seller's Permit at no cost.
- City staff will determine whether a purchase is subject to use tax within the State approved allocation process
- "San Jose" is designated as the first functional use of the equipment.
- Participants must be enrolled in the Program before the purchase of the subject equipment or machinery is made.



Annual Use Tax received by San Jose	Rebate
0-\$200,000	20%
\$200,001-\$500,000	25%
\$500,001 and greater	30%

Participating companies in the Use Tax Incentive Program will request in writing 45 days after the close of the reporting quarter a claim for rebate to the City. City staff will verify the claim to ensure the California State Board of Equalization has received the use tax allocation. Upon verification, the City will process the appropriate rebate for the participating company as outlined above.

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INDUSTRIAL DEVELOPMENT BONDS

Type:

Tax Exempt Financing

Eligibility:

Manufacturers and Processing Companies

The Industrial Development Bond (IDB) program is designed to encourage growth and business investment by manufacturers of both tangible and intangible products. The advantage that IDBs have over conventional methods is that they carry significantly lower interest rates. The interest paid to the bondholders is tax exempt.

Eligible manufacturers can use the low cost bond proceeds to finance virtually all costs incurred by the company for its project including the financing of land acquisition, rehabilitation or construction of building, machinery and equipment and other incidental costs as well as a portion of the expenses associated with the finance and issuance of the bond.

Eligibility - Manufacturers and processing companies, including businesses manufacturing tangible and value-added products (food processing, plastic injection molding, furniture, packaging materials, metal products finishing and fabrication), or creating Intangible and Intellectual property or conducting research and development in the physical, engineering and life sciences (product design/development in electronics, software, computer, entertainment, media, publishing, biotechnology, chemistry and pharmaceutical industries).

Uses - Land, buildings, equipment, furnishings and issuance costs.

Amounts - Limited to \$10 million per applicant per jurisdiction including all capital expenditures made by company in the same jurisdiction 3 years prior and 3 years forward. A tax-exempt bond may be combined with a taxable bond, but total capital expenditures is limited to \$20 million

Rates/Terms - Rates average 1.5% to 2% below prime. 15 to 30 year maturities.

Special Conditions - Company may not have more than \$40 million in IDBs outstanding nationwide. Letter of credit from a bank rated "A" or better is used to support the bond issuance. One job created or retained within



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