



An Economic Initiative by



San Jose BioCenter Press Release

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San Jose BioCenter Adds Wet Labs and Equipment *Multi-Million Investment in State-of-the Art Facility Improvements and Chemistry Equipment*

SAN JOSE, CALIFORNIA August 14, 2006 – The San Jose State University (SJSU) Foundation, announced today that the San Jose BioCenter has completed \$1 million in additional facility improvements and has acquired \$600,000 of its \$1.2 million grant for equipment. The improvements include 8 new wet lab suites in addition to a new Chemistry Analytics Lab, and the first allotment of equipment will include valuable pieces such as a NMR (Nuclear Magnetic Resonance) and a LC/MS (Liquid Chromatography/Mass Spectrometry). This equipment is essential for chemistry, biology and nanotechnology innovation.

“We received a \$2.2 million grant from the City of San Jose Redevelopment Agency for our expansion and for the purchase of high end equipment for the early stage ventures in the BioCenter. We will also open access to this equipment and its services to all BioConvergence ventures in the Bay Area,” said Mary Sidney, Chief Operating Officer of the SJSU Foundation. “The Redevelopment Agency has committed \$8.7 million to the BioCenter over the past two years. This partnership between the City and the University has been very successful in supporting entrepreneurs and encouraging innovation.”

The San Jose BioCenter features common lab and business areas, lab and business support services, and 23 self-contained wet lab suites for companies doing work in the BioConvergence industry, which includes a range of industry areas including nanotechnology, device, diagnostics, drug development, bioinformatics and biophotonics.

These wet lab suites are equipped with fume hoods, custom cabinetry/benches, safety showers and eyewashes, centralized gas and water, RO/DI water, emergency generator outlets, individual temperature and air control, voice and data ports, and substantial power supply including 220V outlets. In addition, the wet lab suites have dry lab space and offices equipped with furniture.

The BioCenter's common lab areas include tissue culture rooms, equipment rooms, a cold room and now a brand new state of the art Chemistry Analytic Lab. The lab support services include permitting, hazard material management, hazardous waste management, training and receipt and delivery of packages, to name a few in addition to the general building services such as reception, receiving, janitorial and equipment maintenance. The business services include business coaching, venture introductions and industry events.

“The BioCenter provides us with that big company advantage which frees us up to focus on our innovation,” said Rajeshwar Chhibber, CEO of BrighTex Bio-Photonics, developer of a scanner that can show invisible UV damage on human faces. “They handle all the issues of getting us up and running including maintaining and caring for the equipment, front office reception and back office support.”

In addition to the Redevelopment Agency's \$1.2 million equipment investment, drug company Medimmune also donated \$150,000 worth of equipment which includes items such as centrifuges, -80 degree freezer, bacterial shaking incubator, microscopes, incubators, bio safety hoods, dairy cases and freeze dryers.

“With our newly acquired equipment, companies can get results immediately. Our goal is to support early stage ventures to move quickly from concept to commercialization, which will in turn support the industry overall,” said Melinda Richter, Executive Director of the San Jose BioCenter.

About San Jose State University (SJSU) Foundation

The SJSU Foundation operates and manages four business incubators, in partnership with the City of San Jose Redevelopment Agency. The SJSU Foundation provides facilities, world class business development services, and access to faculty experts and student interns for high-potential, early-stage companies through the Environmental Business Cluster, Software Business Cluster and San Jose BioCenter. San Jose's incubator program also includes business development services for international companies planning to establish and grow their business in the United States through the U.S. Market Access Center.