



San Jose BioCenter Press Release

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Michael J. Fox Foundation, DOD, NIH to Discuss Financing Alternatives

San Jose/ Menlo Park, CA – May 14, 2008 – The San Jose BioCenter, an incubator/research center for emerging life science and clean tech companies, and Orrick, Herrington & Sutcliffe LLP, the premier legal advisor for emerging companies, today jointly announced that they will host a panel discussion on “Financing Alternatives” for CEOs on Thursday, May 22nd at the Menlo Park offices of Orrick, Herrington & Sutcliffe LLP.

The Michael J. Fox Foundation for Parkinson's Research, the Department of Defense, and the National Institutes of Health will talk about their commitment to improving lives through investments in research, health and environment. Key topic areas will be fund allocations for target programs, target deal types and amounts, and key criteria to get funding.

“Our goal is to support emerging ventures on their path to commercialization and effectively raising capital is a critical step,” says Melinda Richter, CEO of the San Jose BioCenter. “We’ve developed a panel to outline the real story about who’s got the money and what those decision makers are looking for.”

The San Jose BioCenter Panel discussions are well known for being candid and interactive discussions. Other funders on the panel include:

- Sand Hill Angels – a group of successful Silicon Valley executives and accredited investors,
- SVB Capital Venture Exchange – which acts as the ‘middle man’ between start-up companies and VC’s,
- Biotechnology Value Fund – a dedicated life science private investment fund with over \$600M in assets,
- TriplePoint Capital – a leading specialty finance company with unsurpassed capacity to transact leases and loans with private equity sponsored and venture capital-backed companies

The CEO of Edison Pharmaceuticals, Guy Miller, will also speak to his experience in securing nearly \$50M in alternative forms of financing from foundations, the NIH RAID project, and wealthy individuals. Edison is a biotechnology company located within the BioCenter which focuses on developing drugs targeting the mitochondria - the cell's energy center.

“We are pleased to facilitate this event,” says Gregory Heibel, Partner of Orrick's Corporate Group. “There are few opportunities to meet and talk with these high level speakers. I look forward to moderating this panel and to continuing to assist the BioCenter companies as true partners in their growth.”

“Financing Alternatives: Where’s the Money?” will begin at 3pm PST. The Panel will be immediately followed by a Networking Reception. Register early at http://www.sjbiocenter.com/event/ev_2008Q2-FinancingAlternatives.html to secure your spot.

About the San Jose BioCenter

The San Jose BioCenter is a life science and emerging technologies incubator providing state-of-the-art laboratory facilities, specialized research equipment, and best-in-class business support services. Our mission is to provide entrepreneurs with that “Big Company Advantage” through facilities, equipment, resources, contacts and expertise they need to commercialize their technology.

Established in 2004 by the Redevelopment Agency of the City of San Jose and the San Jose State University Research Foundation, and managed by Prescience International, the San Jose BioCenter is the first of its kind to provide a comprehensive suite of laboratory and business services in a biotech-ready facility. With a total investment of over \$7.9 million in facilities and equipment, the San Jose BioCenter has evolved into the premier destination location for emerging companies and research scientists alike. For more information about “Financing Alternatives: Where’s the Money??” please visit http://www.sjbiocenter.com/event/ev_2008Q2-FinancingAlternatives.html.

About Orrick

Orrick, Herrington & Sutcliffe LLP is a global law firm with more than 1,000 lawyers in North America, Europe and Asia. The firm focuses on litigation, complex and novel finance and innovative corporate transactions. Orrick clients include *Fortune* 100 companies, major industrial and financial corporations, commercial and investment banks, high-growth companies, governmental entities, start-ups and individuals. The firm's 18 offices are located in Beijing, Hong Kong, London, Los Angeles, Milan, Moscow, New York, Orange County, Pacific Northwest, Paris, Rome, Sacramento, San Francisco, Shanghai, Silicon Valley, Taipei, Tokyo and Washington, D.C.