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San Jose BioCenter's New Concept Lab Secures First Tenant

Choosing world-class lab, company cites affordable access to premier life science facility as critical part of journey to developing proof-of-concept

San Jose, Calif.—Sept. 28, 2011 – Melinda Richter, executive director of San Jose BioCenter, announced today the first new BioCenter Concept Lab tenant, MIBA Medical—an early-stage company developing a proprietary cosmetics technology.

Debuting earlier this month, the BioCenter Concept Lab is a new low-cost lab space offering companies affordable access to the world-renowned San Jose BioCenter, located at 5941 Optical Court in San Jose.

“Our first new Concept Lab tenant is in stealth mode and is looking to develop their proof-of-concept by leveraging the BioCenter’s infrastructure, equipment and resources,” said Richter.

“These scientist-entrepreneurs realize that the Concept Lab is the most affordable and focused option in the region as a way to convert great science into a fundable opportunity,” she said.

According to the MIBA Medical's Phi Nguyen, M.D., the company had initially wanted to carry key research in his garage.

“The equipment investment alone would have created a cash flow strain. Add to this safety issues of conducting scientific experiments in a residential setting and you can see why the access to San Jose BioCenter's extensive range of facilities and their stringent adherence to health and safety regulations made the most sense for us,” said Dr. Nguyen

The BioCenter Concept Lab's first tenant is comprised of a 3-person team—all of whom have full-time jobs at other companies and organizations. They chose the Concept Lab shared space hoteling option to take advantage of evening after-work collaboration. With this choice, the tenant is able to use the lab space and also access key common areas and equipment.

Concept Lab: helping entrepreneurs conserve cash

Starting at \$500 per month, entrepreneurs are able to work on their proof-of-concept within the “Concept Lab,” equipped with a fume hood, bench space, centralized gas/vacuum/RODI water, storage, emergency power, emergency shower/eyewash and high speed internet.

The companies within the BioCenter Concept Lab also get access to more than \$5 million worth of common equipment, and receive operations and business services as well as interaction with funders and others who help ventures build capital, exposure, partnerships and in-kind resources needed to grow their business to the next level.

Launching pad to new world-changing scientific discoveries

The BioCenter Concept Lab's first tenant puts them in line to take advantage of other San Jose BioCenter space when they move beyond proof-of-concept closer to commercialization.

"The BioCenter is one of the only places in the U.S. that offers entrepreneurs a place for a complete true spectrum of innovation," Richter said.

A state-of-the-art facility equipped with Core Laboratory offerings including a full range of equipment from basic to high end such as the NMR Spectroscopy, LC/MS, HPLC and flow cytometer, built-out wet laboratory and office space suites and a dedicated team delivering business and operations services, the San Jose BioCenter gives small companies a big company advantage—through access to an extensive range of products, services and equipment that enables them to grow successful businesses.

"When this new company within the Concept Lab moves from proof-of-concept and receives funding to go to the next level, we are here to help them scale by offering a variety of small, medium or large lab spaces that will allow them to help commercialize their discoveries and, simply, achieve their dreams," she said.

To apply for a space within the BioCenter Concept Lab, contact Erika Kula, Director of Business Development at Erika@sjbiocenter.com

About the San Jose BioCenter

Accelerating the commercialization of science, the San Jose BioCenter provides a new generation of specialized facilities; capital equipment; laboratory services; and commercialization support for emerging science and technology companies. Awarded the 2009 National Business Incubation Association's Randall M. Whaley Incubator of the Year Award, the NBIA's most prestigious honor, the San Jose BioCenter is a new, time and cost efficient model to commercialize innovation for emerging science and technology companies. Since inception, the life science and clean technology companies of the BioCenter have raised more than \$1.8B in capital and have created more than 800 direct jobs. For more information, visit www.sjbiocenter.com

About Prescience International

Prescience International, operators of the San Jose BioCenter, is a firm dedicated to accelerating the commercialization and global adoption of science and technology. With industry expertise in the future of technology markets, Prescience International creates and manages centers of excellence in the form of research parks, innovation centers, research foundations, research institutes and emerging companies. The Prescience team brings a combination of business and lab experience to translate science and technology into economic wealth and social impact. Prescience's projects have won international acclaim and the companies within these projects have demonstrated that their development times and costs are cut by at least 50%. For more information, visit www.prescienceintl.com

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